

Status of the Iowa Workforce and Economy

Upcoming 2019 News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 11	Mar 11
Feb	Mar 22	Mar 26
Mar	Apr 19	Apr 23
Apr	May 17	May 21
May	Jun 21	Jun 25
Jun	Jul 19	Jul 23
Jul	Aug 16	Aug 20
Aug	Sep 20	Sep 24
Sep	Oct 18	Oct 22
Oct	Nov 19	Nov 19
Nov	Dec 20	Dec 24
Dec	Jan 24	Jan 28

Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Manufacturing Employment
2019	Apr	1,589,000	228,400
	May	1,589,300	228,500
	Jun	1,593,100	229,900
	Jul	1,594,900	229,400
	Aug	1,595,600	228,700
	Sep	1,596,100	228,600
	Oct	1,596,400	228,100
	Nov	1,594,900	228,200

Iowa Workforce Development

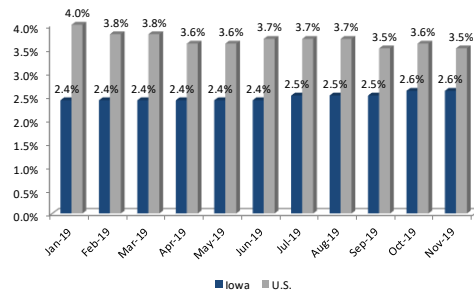
Information Prepared by the
Labor Market Information
Division

1000 East Grand Avenue
Des Moines, Iowa 50319-0209

Phone: 515-242-5862
Fax: 515-281-8203

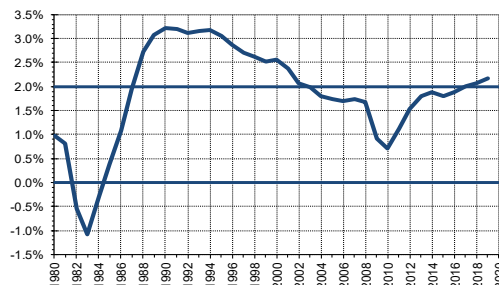
Donna Burkett, Bureau Chief
Iowa Workforce Development

Iowa and U.S. Unemployment Rates 2019



- Iowa's unemployment rate remained at 2.6 percent in November. The state's jobless rate was 2.4 percent one year ago.
- The state's total employment level rose to 1,711,700 in November from 1,703,500 in October.
- The U.S. unemployment rate fell to 3.5 percent in November.

UI Trust Fund Balance (Funds Available to Pay Benefits as a Percentage of Non-reimbursable Wages)



Source: Iowa Workforce Development, Labor Market Information

The UI fund can be expressed as a percentage of covered wages in order to control for employment and wage growth. Two percent is often used as a solvency target level.

Using this method, the fund has recovered from the 2010 trough caused by the recession. Fund strength remains lower than the peak of the 1990's.

- Iowa establishments shed 1,500 jobs in November. This was the first decline since March.
- Financial activities trended down in November (-1,500). This is the second consecutive drop for this super sector. Much of this decline was due to losses in credit intermediation and related activities.
- Professional and business services edged down again in November (-800). Losses were fueled by administrative support and waste management sectors which has been down for three consecutive months.
- Construction shed 600 jobs in November following a loss of 800 jobs in October. Despite the loss, this sector remains up 1,100 jobs versus last year's mark.
- Manufacturing added a slight 100 jobs. Although small, this was the first increase since June. Both durable and nondurable factories have shown recent signs of slowing down.
- In the wake of November's loss, total nonfarm employment remains up just 5,000 jobs over the 2018 level.
- U.S. total nonfarm employment added 266,000 jobs in November, exceeding most analyst's expectations.

Iowa Total Nonfarm Employment January 2018 - November 2019

